

---

By: **Delegates Bobo, Cryor, Glassman, Hubbard, Mandel, McIntosh, Menes,  
Owings, Pendergrass, and Simmons**

Introduced and read first time: February 7, 2003

Assigned to: Ways and Means

---

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 11, 2003

---

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Election Law - Campaign Finance - Attribution of Contributions**

3 FOR the purpose of altering the treatment of certain contributions that are made by  
4 certain associated business entities; attributing the campaign contributions of  
5 certain associated business entities to a single contributor for determining the  
6 maximum amount of the contributions that the associated business entities may  
7 make; defining a certain term; and generally relating to the attribution of  
8 campaign contributions made by associated business entities and the  
9 application of campaign finance contribution limitations to those entities.

10 BY repealing and reenacting, with amendments,  
11 Article - Election Law  
12 Section 13-226(f)  
13 Annotated Code of Maryland  
14 (2003 Volume)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Election Law**

18 13-226.

19 (f) ~~[Contributions] SUBJECT TO SUBSECTION (B) OF THIS SECTION,~~  
20 ~~CONTRIBUTIONS by a corporation, PARTNERSHIP, LIMITED LIABILITY COMPANY, OR~~  
21 ~~REAL ESTATE INVESTMENT TRUST SHALL BE CONSIDERED AS BEING MADE BY A~~  
22 ~~SINGLE CONTRIBUTOR, IF THE ENTITY, and any wholly owned subsidiary of the~~

1 ~~[corporation] ENTITY, or [by] IF ANY two or more [corporations owned by the same~~  
2 ~~stockholders, shall be considered as being made by one contributor] OF THE~~  
3 ~~CONTRIBUTING ENTITIES:~~

4           (1)     ~~AS TO CORPORATIONS, ARE OWNED BY THE SAME STOCKHOLDERS;~~

5           (2)     ~~AS TO LIMITED LIABILITY COMPANIES, CONSIST OF THE SAME~~  
6 ~~MEMBERS;~~

7           (3)     ~~AS TO REAL ESTATE INVESTMENT TRUSTS, CONSIST OF THE SAME~~  
8 ~~SHAREHOLDERS;~~

9           (4)     ~~AS TO PARTNERSHIPS UNDER THE MARYLAND UNIFORM~~  
10 ~~PARTNERSHIP ACT, CONSIST OF THE SAME PARTNERS; OR~~

11           (5)     ~~AS TO PARTNERSHIPS UNDER THE MARYLAND LIMITED~~  
12 ~~PARTNERSHIP ACT, CONSIST OF THE SAME GENERAL PARTNERS.~~

13       (f)     (1)     IN THIS SUBSECTION, "BUSINESS ENTITY" MEANS A CORPORATION,  
14 GENERAL OR LIMITED PARTNERSHIP, LIMITED LIABILITY COMPANY, OR REAL  
15 ESTATE INVESTMENT TRUST.

16           (2)     Contributions by [a corporation and any wholly-owned subsidiary of  
17 the corporation, or by two or more corporations owned by the same stockholders,]  
18 TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one  
19 contributor IF:

20                    (I)     ONE OF THE BUSINESS ENTITIES IS A WHOLLY-OWNED  
21 SUBSIDIARY OF ONE OF THE OTHER BUSINESS ENTITIES; OR

22                    (II)    THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED BY THE  
23 SAME INDIVIDUALS.

24     SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
25 effect October 1, 2003.